

## **ETX Capital acquires Ariel Communications**

ETX Capital is delighted to announce the acquisition Ariel Communications, a leading multi-asset trading platform provider.

ETX Capital is a global provider of financial trading services, including CFDs, Financial Spread Betting, and Forex, based in the City of London. The company has a strong and growing retail business as well as a high net worth and institutional business. In order to support the company's growth and its differentiated product offering the company has acquired its main platform and technology provider, Ariel Communications.

Ariel Communications has successfully grown its business to be a leading provider of feature rich, low latency, web based and mobile trading and charting technology together with middle and back office products.

Together, the two companies will be able to quickly develop products to respond to the demands and changing requirements of customers, as well as fully integrating customer acquisition, trading and service.

Simon Cox, CEO of Ariel Communications, commented that "we are delighted to be working with ETX Capital to deliver cutting edge trading technology and a marketing leading client experience to a global customer base".

Executive Chairman of ETX Capital, John Wilson said "By controlling our own technology we will be able to deliver to customers the trading experience they want, when they want it and where they want it. The acquisition of Ariel brings us preeminent trading technology, significant IP and control".

### **Notes to editors:**

ETX Capital, a regulated global financial services firm, provides retail, institutional and high net worth customers with multi-asset and multi-market trading capability through a number of products including financial spread betting products, leveraged Forex trading and CFD trading. The firm uses cutting edge technology and delivers unrivalled levels of customer support from knowledgeable staff and with the utmost client confidentiality.

Ariel Communications Ltd has been a market leader in developing derivative and foreign exchange software systems since 1995. Ariel provides financial institutions with everything from individual software components to entire trading platforms. These are available 'off-the-shelf' or 'turnkey', stand alone or seamlessly integrated within a customer's existing system.

**Risk Warning:** Leveraged products are not appropriate for everyone. It is possible for you to lose your account balance. Do not trade with funds you cannot afford to lose and seek advice if you do not understand the risks.

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