



Marex Spectron to acquire Schneider Trading Associates Pro-Trader Division

LONDON, 10 May 2012: Marex Spectron Group (“Marex Spectron” or “the Company”) has agreed to acquire the Pro-Trader division of Schneider Trading Associates (“STA”) in a transaction that is expected to complete before the end of May 2012.

Marex Spectron’s Pro-Trader Services (“Pro-Trader”) is a division of the Company and is one of the largest providers of professional trader services in Europe. By acquiring and integrating STA’s Pro-Trader business into the Marex Spectron Pro-Trader division, we will create a leading global platform offering the most advanced execution and clearing services. The technology infrastructure developed by STA will be integrated into Marex Spectron’s Easyscreen platform (www.easyscreen.com), providing traders with an advanced technology platform, combined with the scale and resources of Marex Spectron’s global capabilities.

On completion, the Pro Trader division will serve in excess of 1,100 professional traders around the world and handle transaction volumes in excess of 200 million contracts per annum. By significantly scaling up the Pro Trader business we will be a powerful force in the major exchange-traded products and the largest clearer of the most actively traded contracts on Eurex.

Marex Spectron’s electronic trading and DMA services (of which the Pro Trader division is part) offers traders high performance delivery of trading solutions, global locations, and a choice of connectivity solutions based on where and what is traded.

Following the completion of the transaction, Ollie Jones, Head of Marex Spectron’s Pro-Trader division, will manage the business, supported by Steven Rose of Marex Spectron and Stephen Hills and Richard Brown of STA. Sonny Schneider, founder and Managing Director of STA will join Marex Spectron as Chairman of the Pro-Trader division management committee. Sonny will also work closely with John Lowrey, Global Head of Electronic Trading and DMA Services to support the strategic development of Marex Spectron’s global electronic offering.

Roger Nagioff, CEO of Marex Spectron said: “This transaction supports our objective of ensuring that all our business divisions are of sufficient scale and capability to offer our clients the most comprehensive service with a truly global foot-print. Our Pro-Trader business relies on our state of the art electronic platforms, with ultra-fast and robust infrastructure. We are continuously developing and enhancing our technology architecture to offer our traders the very best platforms from which to operate. By combining these two businesses, Marex Spectron will become one of the largest providers of Pro Trader services in the world. We look forward to welcoming Sonny, his team and STA’s traders to continue their trading success with Marex Spectron.”

ENDS

Notes to Editors:

About Marex Spectron

Marex Spectron Group is the world's largest privately owned broker of financial products in the commodities sector and a leader in brokering physical energy products. Marex Spectron has significant market share in the energy, metals, freight, environmental and agricultural markets – both on-exchange and over-the-counter. It is also a premier specialist broker of financial futures, foreign exchange and securities.

The Group is headquartered in London, with offices across the USA, Asia and Europe. Its subsidiaries are regulated by the Financial Services Authority in the UK, the National Futures Association in the US and the Securities and Futures Commission in Hong Kong.

About Marex Spectron Pro-Trader Services

Marex Spectron Pro-Trader Services is a specialist division which provides professional traders with advanced execution and clearing services, across all supported markets and asset classes.

Our aim is to empower and support independent professional traders, professional trading groups, high frequency traders, small CTAs and arcades in their pursuit of trading success.

Marex Spectron provides Professional Traders with a suite of specially developed trading tools and services.

For further information, please visit www.marexspectron.com.

Enquiries

Gavin Prentice, Marex Spectron Group
Carole Cable, Brunswick Group

Tel: +44 (0)20 7650 4004

Tel: +44 (0)20 7404 5959